

American Lagion.)

EGION PAYS OFF BIG DEBTS

Organization Disposes of Claims and nterest Amounting to \$44,768.60 During Month of April.

Long-standing debts aggregating \$33,005 and accrued interest amounting to \$11,763.60 were paid off by financial

the American Legion during the month of April. according to a statement recently issued by Robert H. Tyndall, national treasurer of the organiza-

which sets forth the financial R. H. TYNDALL. status of the Legion as of April 30, 1920, marks an important step in the

history of the 15-months-old body. It stands as conclusive evidence that the initial expenditure of some \$257,000 which the Legion borrowed prior to the Minneapolis convention for use in building up a solid, permanent organization on a firm basis, was wisely

"When the idea of a Legion was first conceived and its founders began putting into execution their plans for making it the vast reality it now is," said Mr. Tyndall, "they found they needed money, just as in the case of any new association or enterprise. All business men know that every new enterprise must sustain an initial loss to be liquidated later over a period of time after the body becomes a suc-

"To initiate the organization plan. some 200 friends of the Legion individually guaranteed 92 separate loans, aggregating \$257,000, secured by their personal notes. The money was borrowed on these notes throughout the country on a basis of apportionment according to federal reserve bank districts. The loan is a legal debt, acknowledged by the Legion at its national convention, and constitutes an ordinary, normal business transaction. The notes bear interest and every penny of interest and principal will be paid off just as fast as our present stable resources warrant.

"Today, the best evidence that the money was wisely expended is found In the fact that the American Legion is definitely established as a complete ly organized body. That active man agement of its affairs is in the hands of a national executive committee composed of representatives from every state in the Union shows that the organization is a sound one.

"It is due entirely to the able efforts of those in charge of the early organization work, who raised the money and expended it in a business-like way, that the Legion is now able to pny off these debts in substantial

"National headquarters of the Legion receives no financial support except from dues and sale of emblems, excluding, of course, the \$400,000 trust fund given to the Legion by the Y. M. C. A. This money, which probably will be increased to \$500,000 after the final audit of the Y. M. C. A. canteen account, will be invested in safe securities pending the formal appointment of the Fletcher American National Bank of Indianapolis as trustee, the executive committee of the Legion having decided that the sum be held in trust for a period of five years. The principal, under this plan, is to be invested and re-invested, the income to be used for the benefit of disabled ex-service men or for work in connection with the National Americanism Commission of the American Legion, the denors having expressed this pref-

NEW HAMPSHIRE IS IN LEAD

Department Shows Gain of 6,000 Mem bers During American Legion Week; Nebraska Second.

In a letter forwarded to all depart ments of the American Legion recent ly, Lemuel Bolles, national adjutant, announces that standings of states in the Legion "membership push" will be determined on the basis of returns at national headquarters up to the close of business June 15.

Incomplete reports from various parts of the country indicate that the New Hampshire department with a gain of 6.000 new members during the American Legion week, having so far enrolled the largest percentage of ellgibles in its state, is leading all others Nebrusko is second. Mussnebu-.- Us third and California fourth in the eace at present. It is estimated that the grand total of new members gathered in during the entire campercent of he bearly half a million. Telegrame activing at national head-

much to dampe the last few days show that in convergentially few instances an years to any state reported hen been of him members gained, and a is become the sinning department will not be definitely known un-

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The new band wagon is the Cham-

PROPERTY AND ADDRESS OF THE PROPERTY OF THE PR SETHTON

There was a fine program given at the Community Betterment Club at the home of Mr and Mrs. Wm.

Troub last Tuesday. The address by Rev. Wm. Roberts of Ithaca needs special mention. Mrs. M. L. Croy who has been sick

for the past three weeks is some bet-Glenn Wilcox and family spent last Sunday at Portland and Lyons. Verne Gardner was in St. Louis on

Goldia Wood from near Middleton attended church here Sunday. Mr. and Mrs. Peter Salisbury of

Egypt St. accompanied by her sister

and husband were Sunday guests at A Van Heck's. John Noll has been plastering his new house here on his farm. Rev. Meade of Middleton spent Thursday and Friday here soliciting for the new Community House.

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